

Calculation of the Proposed Council Tax for 2013/14

	£000's
Original 2012/13 Budget	177,379
Members Approved Decisions - February 2012 Assembly	9,830
New MTFs Items	2,832
Savings	<u>(16,629)</u>
Total Adjustments	(3,967)
Base Budget Requirement for 2013/14	<u>173,412</u>
Funded By:	
Formula & Specific Grants	(112,611)
Council Tax Support Grant	(14,137)
Council Tax Freeze Grants	(1,885)
New Homes Bonus Grant	(2,892)
Council Tax Surplus	(450)
Weekly Collection Grant	(417)
NNDR Surplus	<u>(410)</u>
Total Funding	(132,802)
Council Tax Requirement	<u>40,610</u>
Council Tax Base (Equivalent Band D properties)	39,955.66
Council Tax:	
London Borough of Barking & Dagenham	£1,016.40
Greater London Authority (subject to confirmation)	<u>£303.00</u>
Overall Council Tax - Band D equivalent	<u>£1,319.40</u>